



## **COSTEFF at a glance**

COSTEFF is a European association promoting the interests of its members – healthcare companies and organisations – determined to bring cost-efficiency and innovation at the heart of health policies in Europe.

### Who we are

Created in July 2009 by a group of private healthcare companies, COSTEFF is a pan-European advocacy group that seeks to create a new alliance around the issue of cost-efficiency and innovation in healthcare, including both public and private actors.

EU Member States currently all face similar challenges, such as the rising prices of patented medicines, the ageing of their population or the increased demand for quality of healthcare. A strong and sustainable commitment at EU Level is therefore needed to re-think health policies. Besides, the interest representation of healthcare stakeholders in Brussels is increasingly considered to be important because of the growing influence of the EU over health matters.

The European Commission has already made medical innovation its priority with a view to build a coherent EU framework for sustainable healthcare. In this context, COSTEFF wants to promote free movement of goods, fair competition in the healthcare sector and the development of an EU legal framework conducive to greater dialogue across the various branches of healthcare.

### Mission

COSTEFF provides a new cross-sector platform for a variety of healthcare stakeholders in Europe willing to be active at the EU level. COSTEFF is aiming at raising the awareness of EU decision-makers on the potential of cost-effective innovative solutions emanating from the industry and the healthcare sector in general.

COSTEFF's vision is to move beyond a definition of cost efficiency limited to the reduction of costs in healthcare to encourage innovations in a broader sense. It will concentrate first on three main sectors: affordable patented medicines; biosimilars & generics; and Ambient Assisted Living (AAL).

By exchanging best practice and looking at different innovative solutions, such as automated individualised blister packaging, the digitalisation of the pharmaceutical supply chain, or homecare services, to name just a few, COSTEFF seeks to offer new impetus for modernising healthcare systems.

### Objectives

Because cost efficiency and innovation are two sides of the same coin, COSTEFF members are committed to ensure that all EU initiatives take into account cost efficiency aspects and the innovation potential of the healthcare industry.

COSTEFF intends to contribute to the overall quality and safety of healthcare systems in Europe. It seeks to position member companies as innovative actors and undertakes therefore advocacy work with the EU institutions and the wider public. COSTEFF is determined to encourage the exchange of best practice and research to gather evidence on the cost effectiveness potential of innovation in healthcare systems.

### Membership

Parallel traders, companies distributing or manufacturing pharmaceuticals or offering services relating to the provision of pharmaceuticals are invited to become new members. Local and regional authorities, as well as patients, doctors, hospital and pharmacist associations are also welcome to join. COSTEFF is also seeking to develop partnerships with other organisations providing homecare or prevention technologies.